



General Assembly

February Session, 2010

Amendment

LCO No. 5265

HB0553405265SR0

Offered by:

SEN. MCKINNEY, 28th Dist.

SEN. FASANO, 34th Dist.

SEN. RORABACK, 30th Dist.

To: House Bill No. 5534

File No. 671

Cal. No. 510

"AN ACT ESTABLISHING A REVENUE ACCOUNTABILITY COMMISSION."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 12-284b of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective from*
5 *passage and applicable to taxable years commencing on or after January 1,*
6 *2010*):

7 (b) (1) Each limited liability company, limited liability partnership,
8 limited partnership and S corporation shall be liable for the tax
9 imposed by this section for each taxable year or portion thereof that
10 such company, partnership or corporation is an affected business
11 entity. Each affected business entity shall annually, on or before the
12 fifteenth day of the fourth month following the close of its taxable year,
13 pay to the Commissioner of Revenue Services a tax in the amount of

14 two hundred fifty dollars.

15 (2) For taxable years commencing on or after January 1, 2010, the
16 provisions of this section shall not apply to any affected business entity
17 that (A) reports net income on the return required pursuant to section
18 12-726 of fifty thousand dollars or less, and (B) employed at least one
19 full-time employee in this state for not less than eight consecutive
20 months during the applicable taxable year. For purposes of this
21 subdivision, "full-time employee" means an employee or member or
22 partner who is paid to work at least thirty-five hours per week.

23 Sec. 502. (*Effective July 1, 2010*) (a) The amount appropriated in
24 section 11 of public act 09-3 of the June special session, as amended by
25 sections 3 and 20 of public act 09-7 of the September special session,
26 section 58 of public act 09-6 of the September special session, section 9
27 of public act 09-1 of the December special session and section 1 of
28 public act 10-3, to Debt Service - State Treasurer, for Debt Service, is
29 reduced by \$6,000,000 for the fiscal year ending June 30, 2011.

30 (b) The amount appropriated in section 11 of public act 09-3 of the
31 June special session, as amended by sections 3 and 20 of public act 09-7
32 of the September special session, section 58 of public act 09-6 of the
33 September special session, section 9 of public act 09-1 of the December
34 special session and section 1 of public act 10-3, to State Comptroller -
35 Fringe Benefits, for State Employees Health Service Cost, is reduced by
36 \$6,000,000 for the fiscal year ending June 30, 2011."